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Alaska business and resource organizations applaud record-breaking NPR-A lease sale

ANCHORAGE, Alaska – The Alaska Oil and Gas Association, Alaska Chamber, Alaska Support Industry Alliance, and the Resource Development Council for Alaska today welcomed the historic and record-breaking lease sale in the National Petroleum Reserve–Alaska (NPR-A), which far surpassed the previous record of \$104 million set in 1999.

The strong participation and unprecedented results underscore renewed investor confidence in Alaska's North Slope and the state's long-term resource potential. The outcome reflects both the strength of Alaska's geology and the importance of a stable, predictable, and commonsense policy environment that allows projects to move forward. It also highlights the role of the Trump administration's leadership in advancing policies that reopened opportunity, reduced barriers to development, and reinforced the NPR-A's long-standing purpose for energy production.

"Investor confidence in Alaska's energy future is not only strong—it's growing," said Steve Wackowski, president & CEO of the Alaska Oil and Gas Association. "This record-setting lease sale sends a clear signal that when Alaska offers a stable fiscal and regulatory environment, investment follows. The Trump administration deserves credit for helping restore access and certainty in the petroleum reserve, allowing industry to step forward with meaningful commitments. That confidence is critical to advancing responsible development of Alaska's vast resources, supporting jobs, sustaining the Trans-Alaska Pipeline System, and strengthening U.S. national security in an increasingly uncertain world."

"The record-breaking lease sale in the National Petroleum Reserve–Alaska sends a powerful signal for Alaska's future," said Rebecca Logan, CEO of the Alaska Support Industry Alliance. "It reflects renewed confidence in responsible resource development and underscores the critical role our industry plays in supporting jobs, strengthening local economies, and advancing U.S. energy security. Alaska's oilfield service and support companies stand ready to partner with operators to deliver these projects safely, efficiently, and with the highest environmental standards. This is exactly the kind of momentum we need to sustain long-term investment and opportunity across the state."

"Today's results highlight Alaska's incredible potential for responsible resource development," said Connor Hajdukovich, executive director of the Resource



Development Council for Alaska. “Surpassing a decades-old record demonstrates that Alaska remains globally competitive and capable of attracting significant investment under strong environmental and regulatory standards. Our growing oil and gas sector benefits all of Alaska’s industries, supporting jobs, infrastructure, and state revenues that underpin our economy.”

“Our future just grew brighter,” said Kati Capozzi, president & CEO of the Alaska Chamber. “This historic lease sale reinforces what we know: when federal leadership aligns with Alaska’s strengths and provides access and certainty, investment follows. It’s now incumbent on policymakers to maintain that stability to secure the high-paying jobs and increased revenue these investments can deliver. The Alaska Chamber welcomes these new partners and the opportunities they bring for continued economic growth.”

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