

Teck

# Low Carbon Transition



# Our Climate Change Strategy

Starting from a strong position

## Metals and minerals for a low-carbon economy



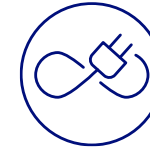
- Rebalancing portfolio towards copper with our attractive portfolio of copper projects
- QB2 to double consolidated copper production by 2023

## Competitive low carbon operations



- Among world's lowest carbon intensities for copper, zinc and steelmaking coal production
- Proven operational excellence and RACE21™ underpins cost and carbon competitiveness

## Reducing our operational carbon footprint



- Targeting:
  - Net zero Scope 2 emissions by 2025
  - 33% Scope 1 and 2 carbon intensity reduction by 2030
  - Net zero Scope 1 and 2 emissions by 2050
- Set a goal to be a nature positive company by 2030

## Support emissions reduction in our value chain



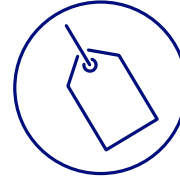
- Working with steelmaking coal customers and transportation providers to reduce downstream emissions by 2030
- Ambition to achieve net zero Scope 3 emissions by 2050

# Teck is Among the Lowest Carbon Intensity Miners

Our low carbon transition starts from a strong position



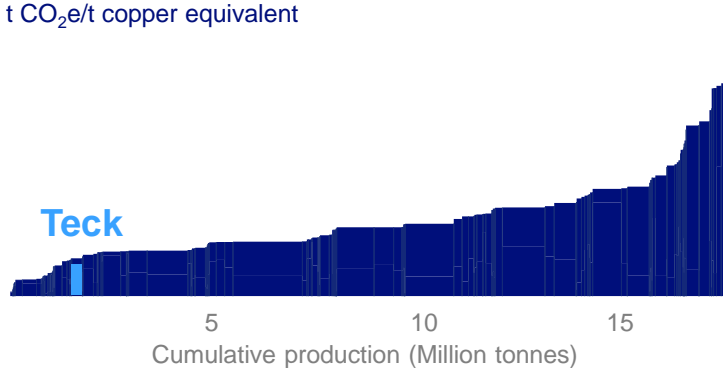
**Renewable, zero-carbon power sources** make up **96%** of our operational power



**Carbon pricing** already built into majority of our business

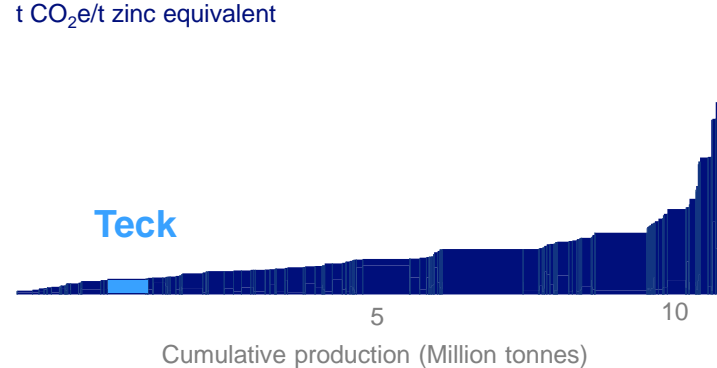
## Copper

CO<sub>2</sub> Copper Intensity Curve (2020)  
t CO<sub>2</sub>e/t copper equivalent



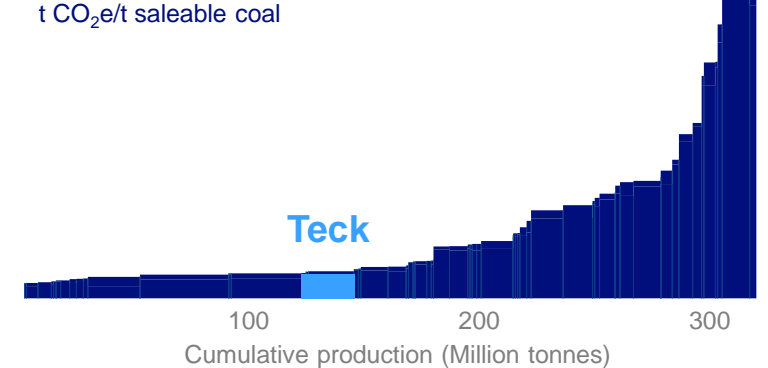
## Zinc

CO<sub>2</sub> Zinc Intensity Curve (2020)  
t CO<sub>2</sub>e/t zinc equivalent



## Steelmaking Coal

CO<sub>2</sub> Coal Intensity Curve (2020)  
t CO<sub>2</sub>e/t saleable coal



Low-quartile CO<sub>2</sub> emissions per tonne of copper, zinc and steelmaking coal production<sup>1</sup>