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Leading the Way in Energy Transition

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Kinross Corporate Overview

- Senior gold mining company with a diverse global portfolio
- 2022 Performance:
 - \$ 3.5 billion revenues
 - 2 million oz Au (eq) production
- ESG – core part of our culture, business strategy, and future growth
- Climate Change Strategy:
 - By 2050 - Net Zero;
 - **By 2030 - reduce by 30% our Scope 1 and 2 emissions intensity over 2021 baseline**
- Fort Knox operations - north of Fairbanks, a major part of the Kinross portfolio. Open pit mine and mill, employs over 700 people



Overall GHG Strategy and Example Projects

Improve energy intensity of mining and processing



Milling Optimization Project at FK

Improve GHG intensity from electricity generation



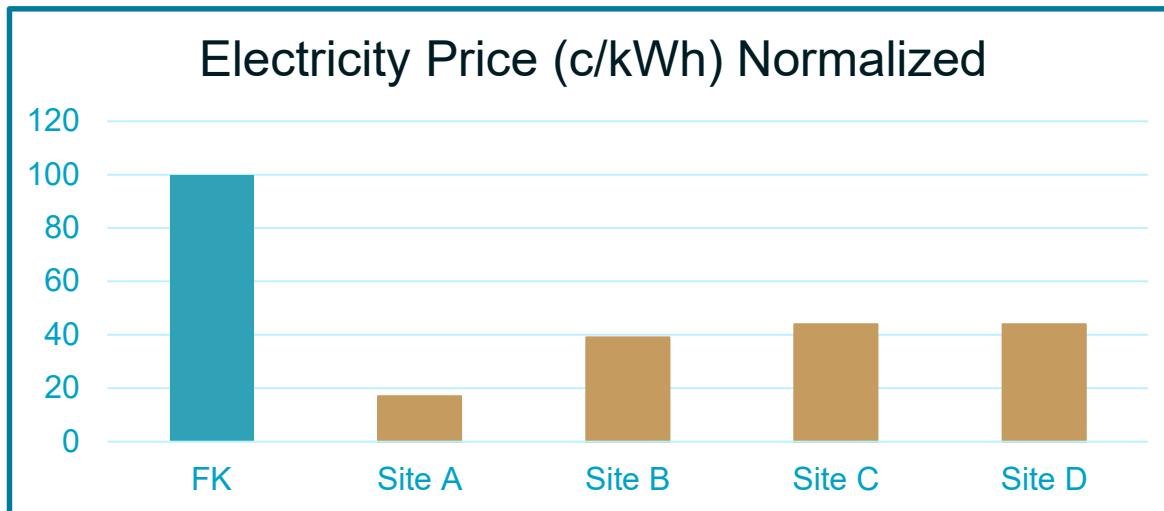
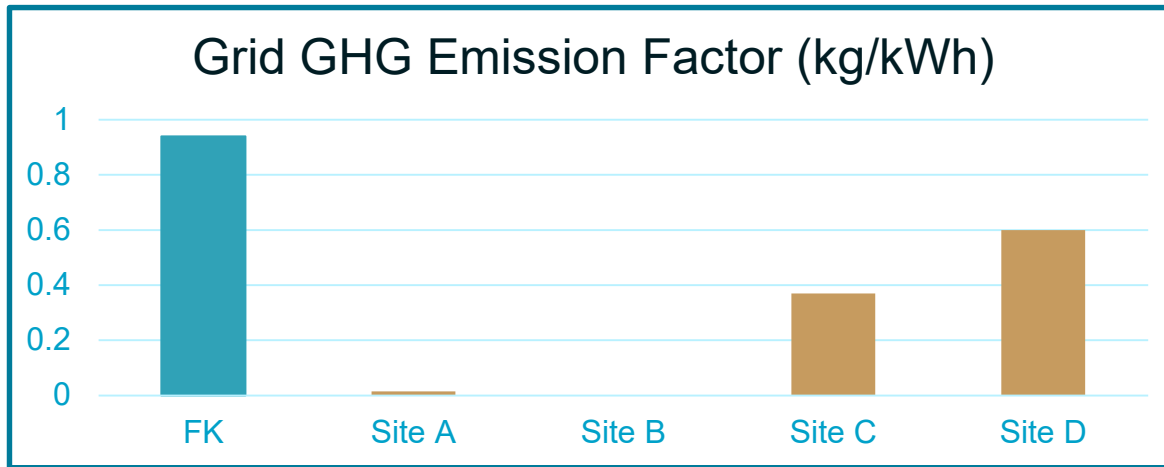
Brazil – two hydroelectric power plants with 155 MW capacity

Improve GHG intensity for material movement



Tasiast – Solar PV plant with 34 MW capacity

Electricity in Alaska



- Compared to our other mine sites, Fort Knox has both highest electricity price and highest grid GHG emission factor
- These present a challenge for future growth
- We are working closely with our electrical utility – GVEA. Several renewable and energy storage projects in development.
- Large Consumer Representative on the Railbelt Reliability Council (RRC)
- Government funding/investment provides opportunities for rapid transformation of the electricity sector