



Hilcorp

Integrity • Urgency • Ownership • Alignment • Innovation

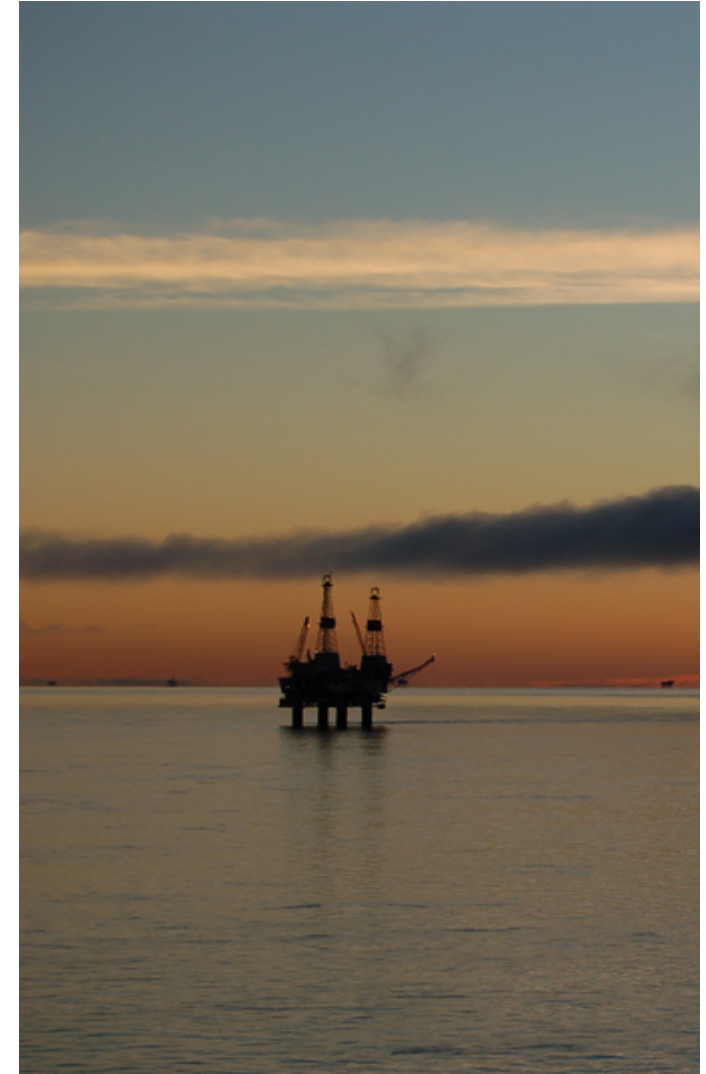


Our Success Story

Creating efficiencies that extend field life and increase asset values

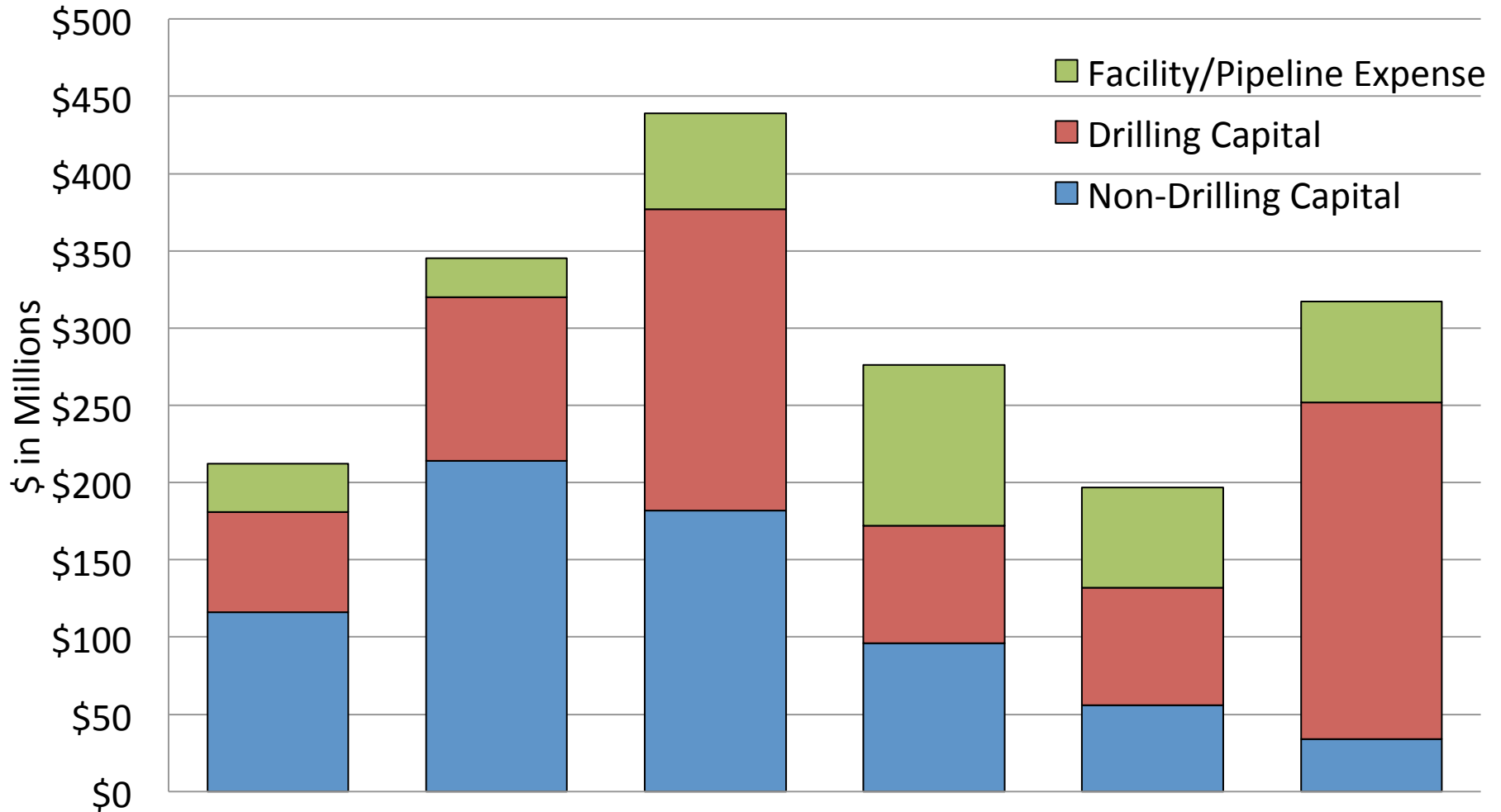
Increasing capital investment to develop additional oil and gas reserves

Capturing adjacent opportunities for additional value creation potential





Drilling and Investment

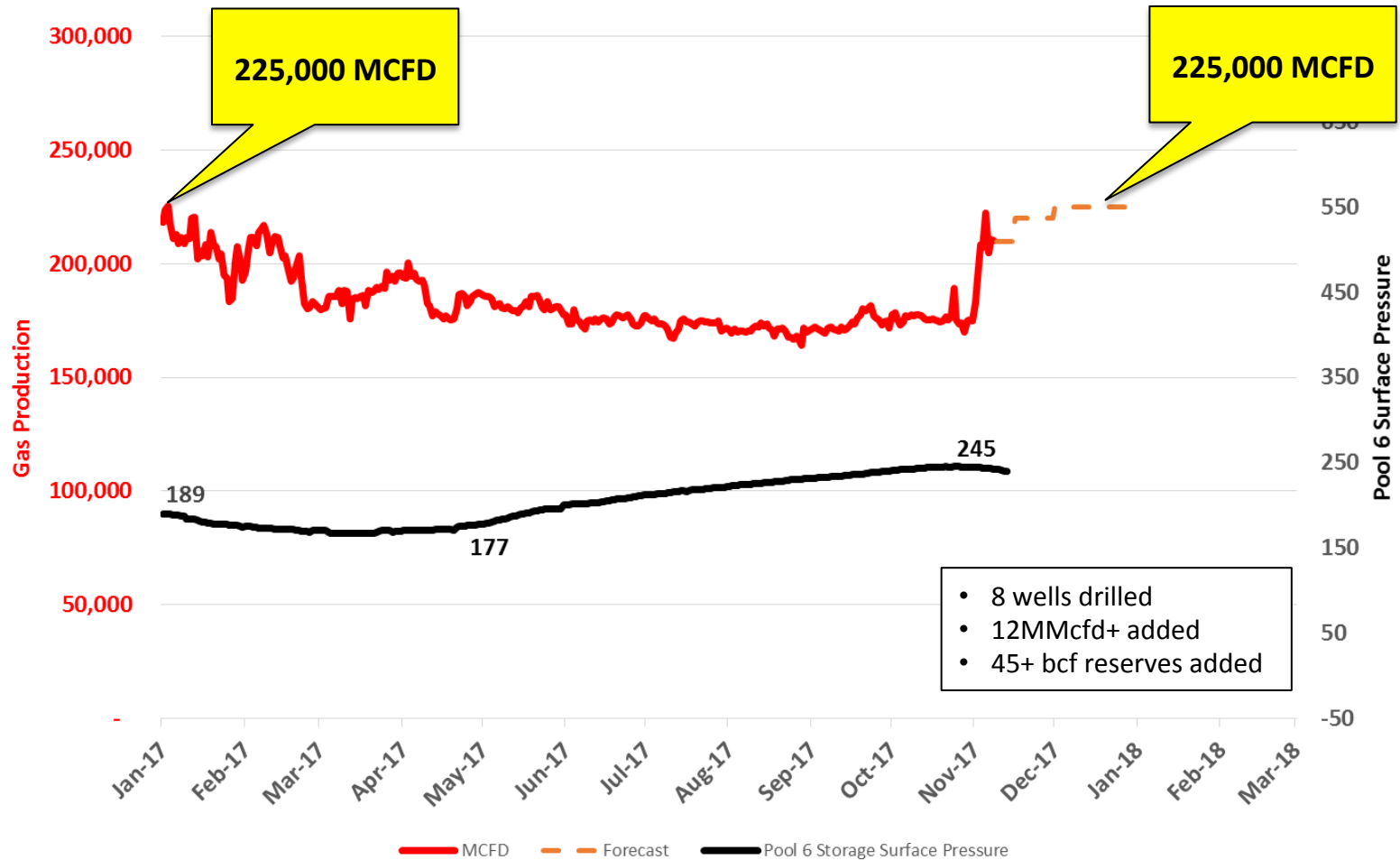


	2012	2013	2014	2015	2016	2017p
# OF WELLS DRILLED	9	10	23	14	15	



Cook Inlet Basin

Hilcorp Cook Inlet Basin Gas Production 2017





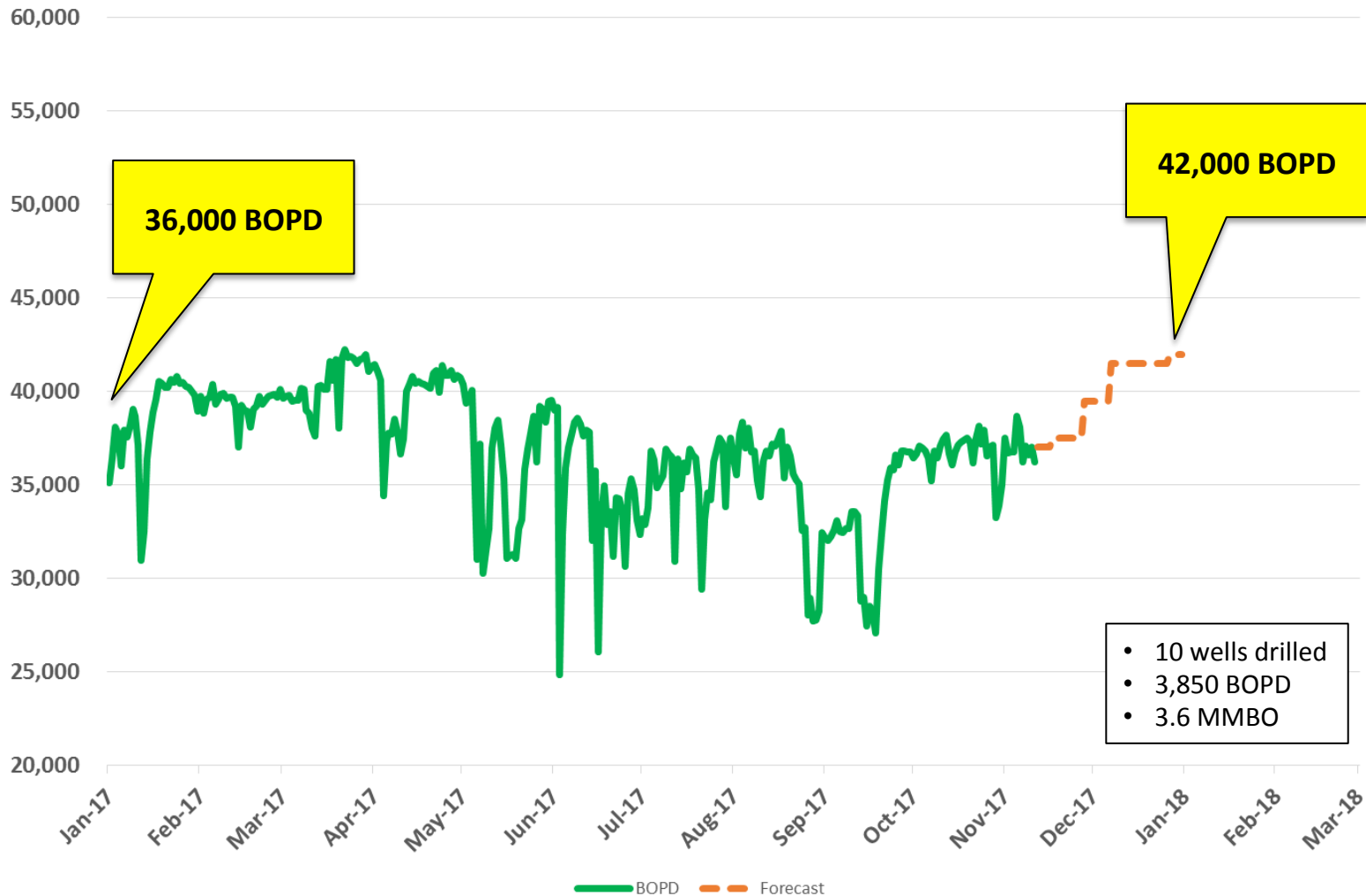
Cook Inlet Basin

Hilcorp Cook Inlet Basin Oil Production 2017





Hilcorp North Slope Oil Production 2017

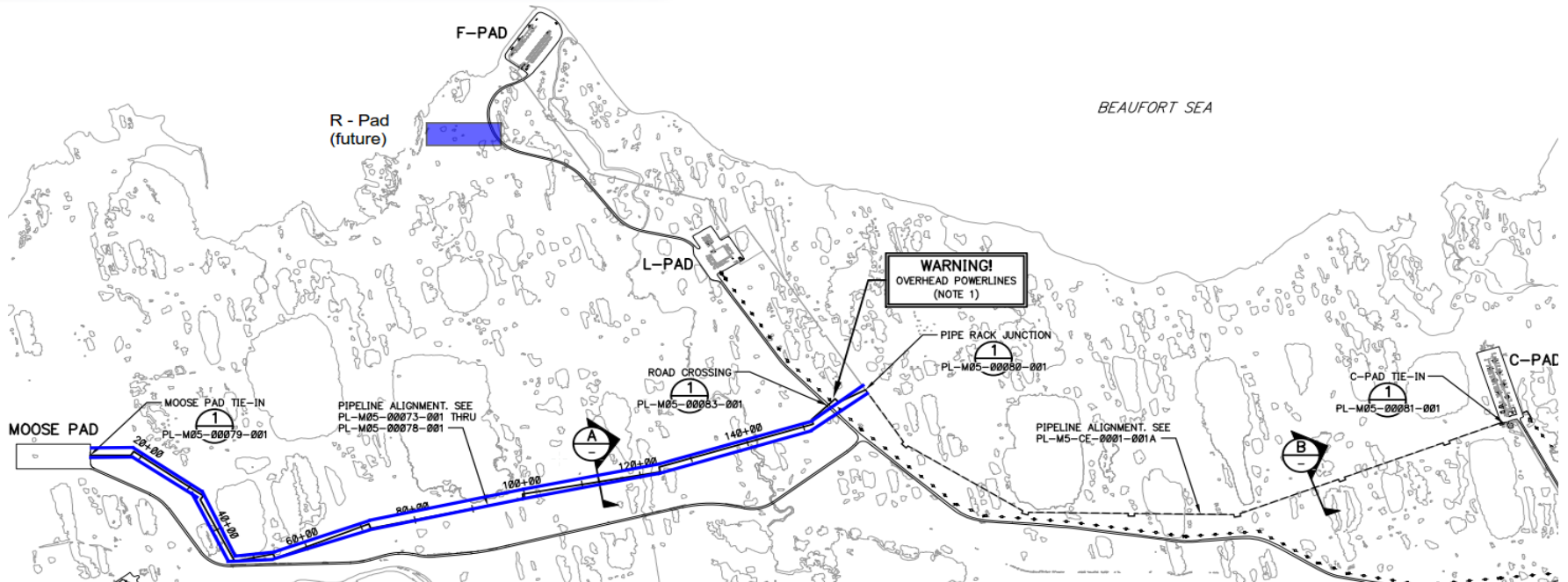




Milne Point Moose Pad

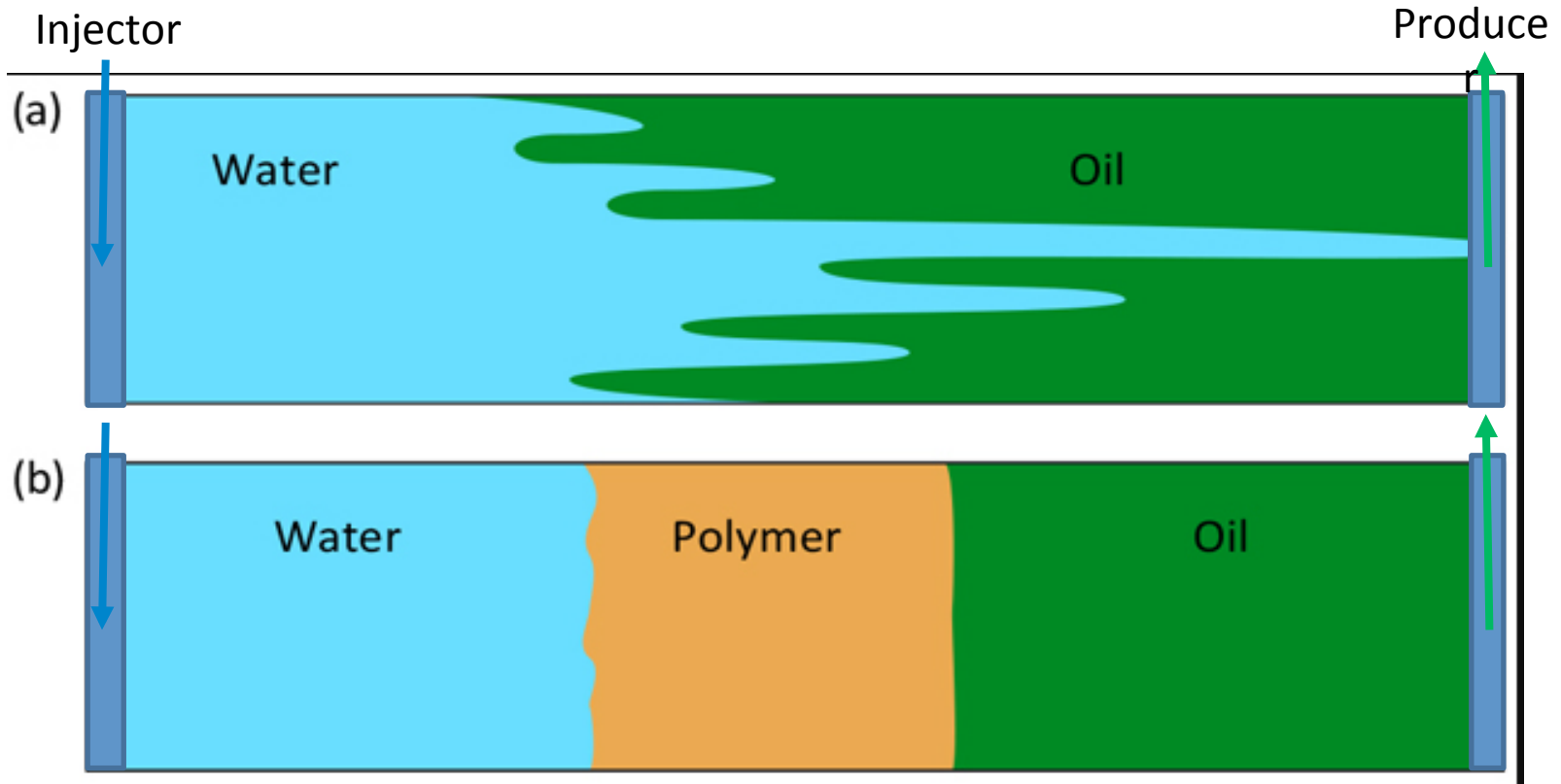


- First new pad at Milne Point since 2002
- 50-70 wells
- First production ~ November 2018
- Peak production 16,000 BOPD in 2020
- Estimated 30-50 MMBO EUR (Estimated Ultimate Recovery)





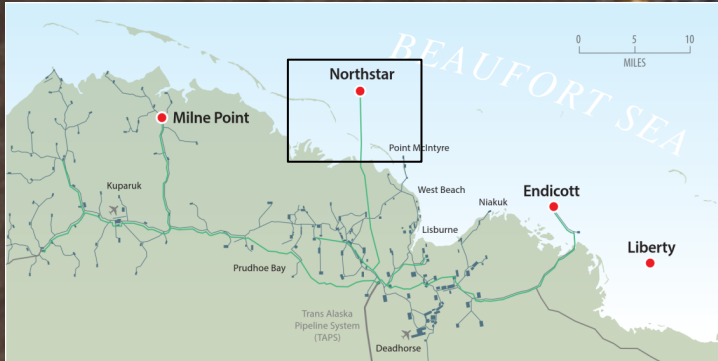
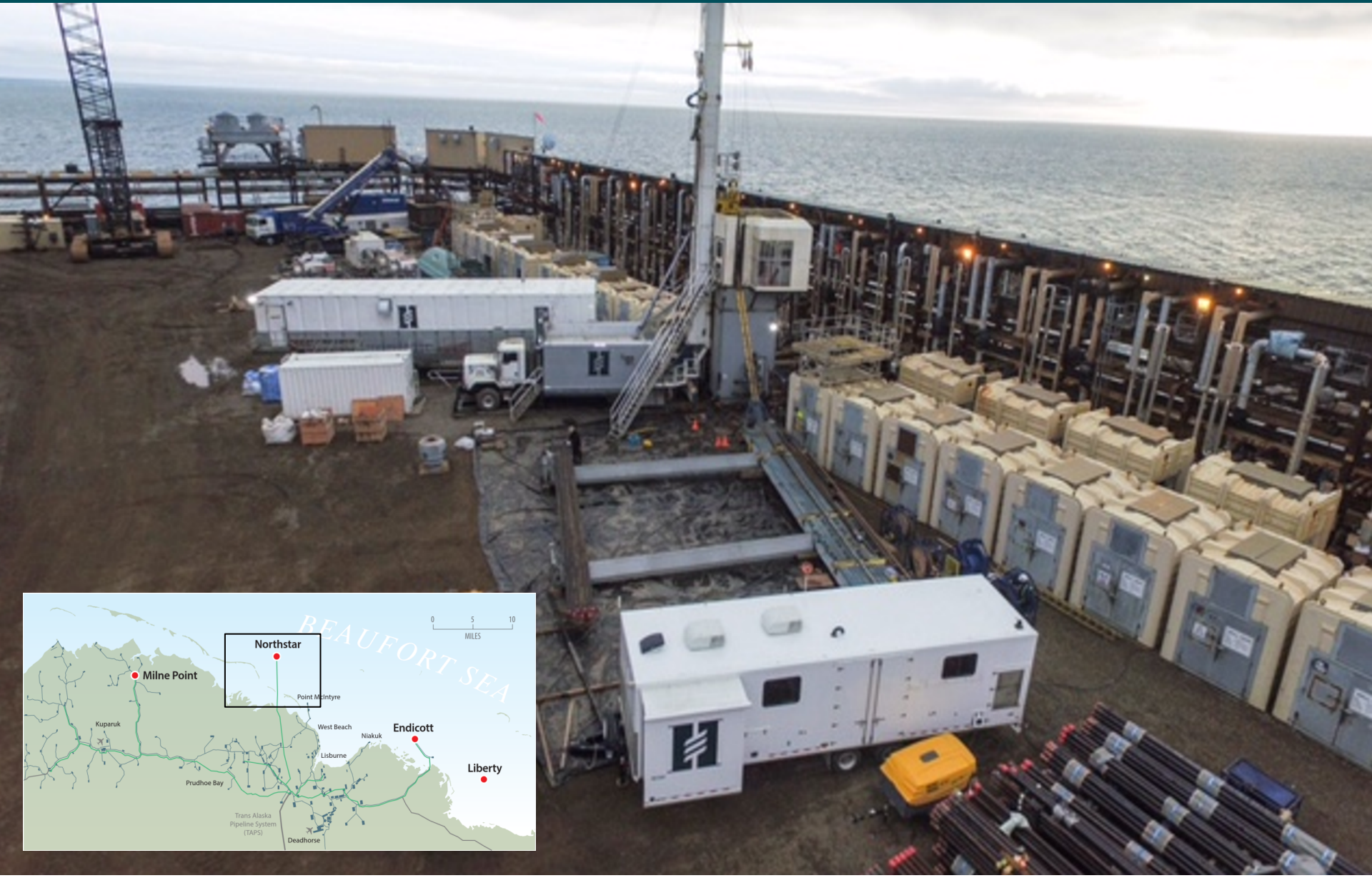
Milne Point – Heavy Oil Polymer Flooding



- FIRST EVER polymer flood implemented on the Slope
- Estimated 50% Increased Recovery
- 30 MMBO- 50 MMBO opportunity

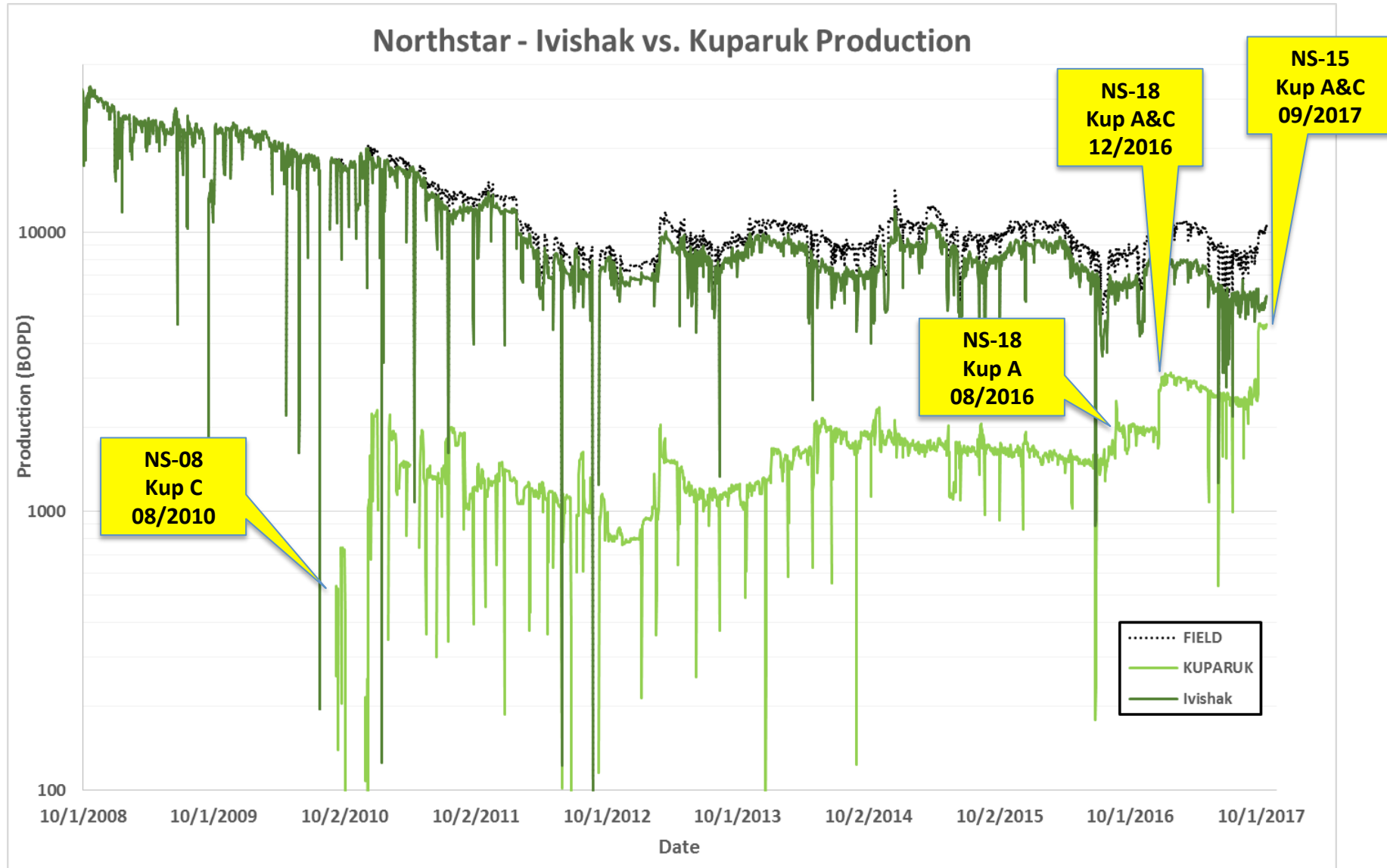


Northstar - Kuparuk Formation





Northstar - Kuparuk Formation





Liberty Project



**70,000+ BOPD
Peak
Production**

**\$1 Billion+
Investment**

**Modeled after
proven
technology**

**20-30 Years
Field Life**



Liberty Project – You Can Help!



LIBERTY PROJECT

TWO WAYS TO COMMENT

libertyenergyproject.com

click “PUBLIC COMMENT”

regulations.gov

BOEM-2015-0068

Deadline is November 18, 7:59pm



Thank You

