



Trust  
Land Office

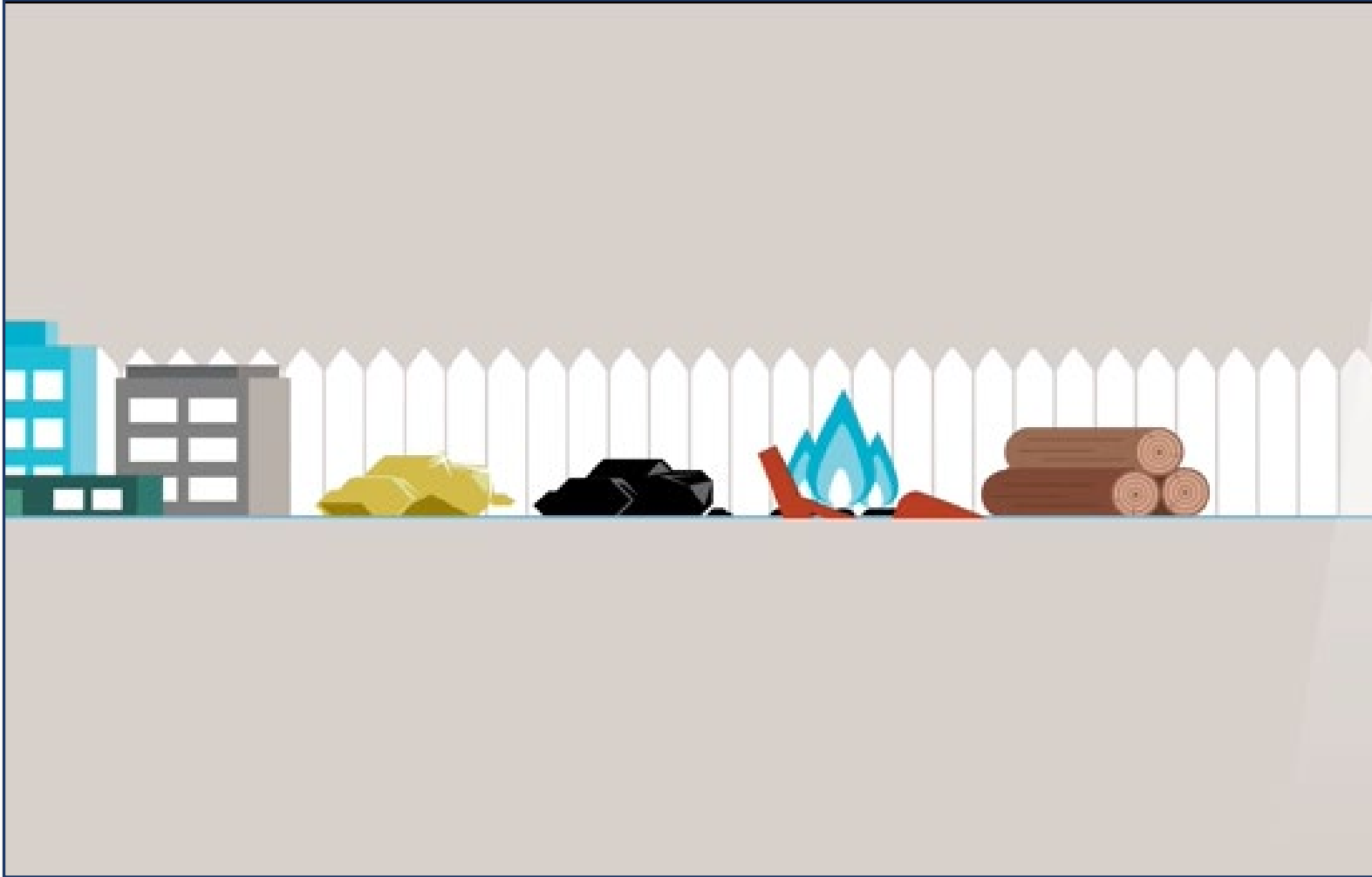
# What *ARE* the TLO and AMHTA? *And How Do They Support Alaskans?*

Resource Development Council  
March 30, 2023

Jusdi Warner, E.D., Trust Land Office  
John Sturgeon, Trustee



# *Video: About the Trust*





# *The Trust Today...*

## **TRUST** **BENEFICIARIES**

Beneficiaries of the Alaska Mental Health Trust Authority include Alaskans who experience:

- Mental illness
- Intellectual and/or developmental disabilities
- Alzheimer's disease and related dementia
- Traumatic brain injuries
- Substance use disorders

Trust  
Alaska Mental Health  
Trust Authority



Trust  
Land Office





# *Work of the Trust Authority*

**Grantmaking:** Trustees approve around \$20M a year for grants to organizations that serve Trust beneficiaries

**Advocacy:** Engage in activities to help public and policymakers understand beneficiary needs

## **Trust Focus Areas**

- Mental Health and Addiction
- Housing and Home & Community Based Services
- Disability Justice
- Beneficiary Employment
- Early Childhood Intervention and Prevention
- Workforce Development





# *Trust Fund and Finances*

- Unique among States
- Uses NO state general funds
- Trust and TLO are semi-autonomous
- Annual earnings grow corpus
- Trust fund is inflation proofed
- Annual pay out from the Trust fund is based on 4-year rolling average

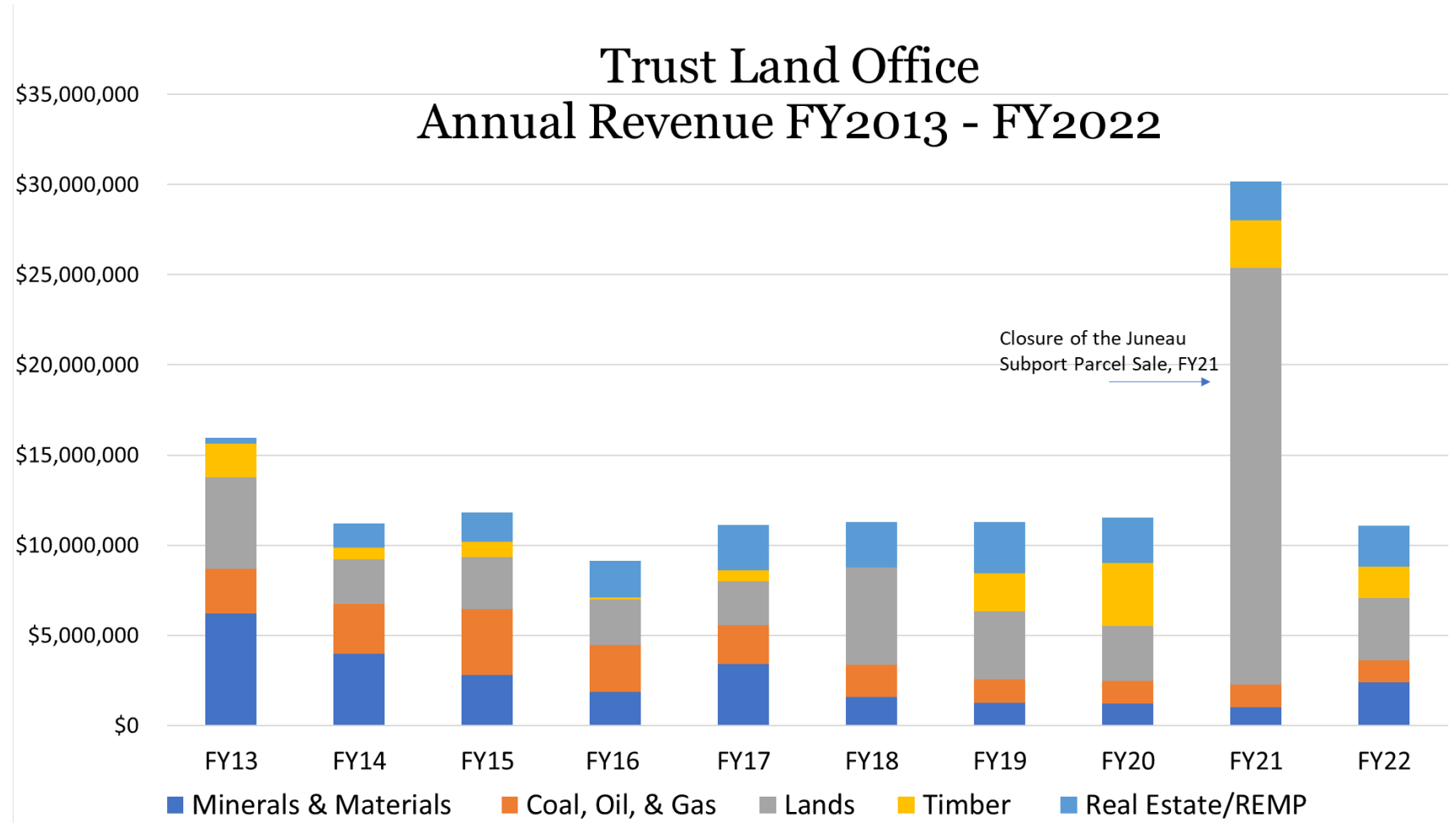
## Primary Trust Financial Assets (*end of FY22*)

Mental Health Trust Fund	\$530M
Reserves	\$204M
Real Estate Investment Equity	\$73M

# *Trust Lands Support Trust Beneficiaries*

## **TLO Asset Classes:**

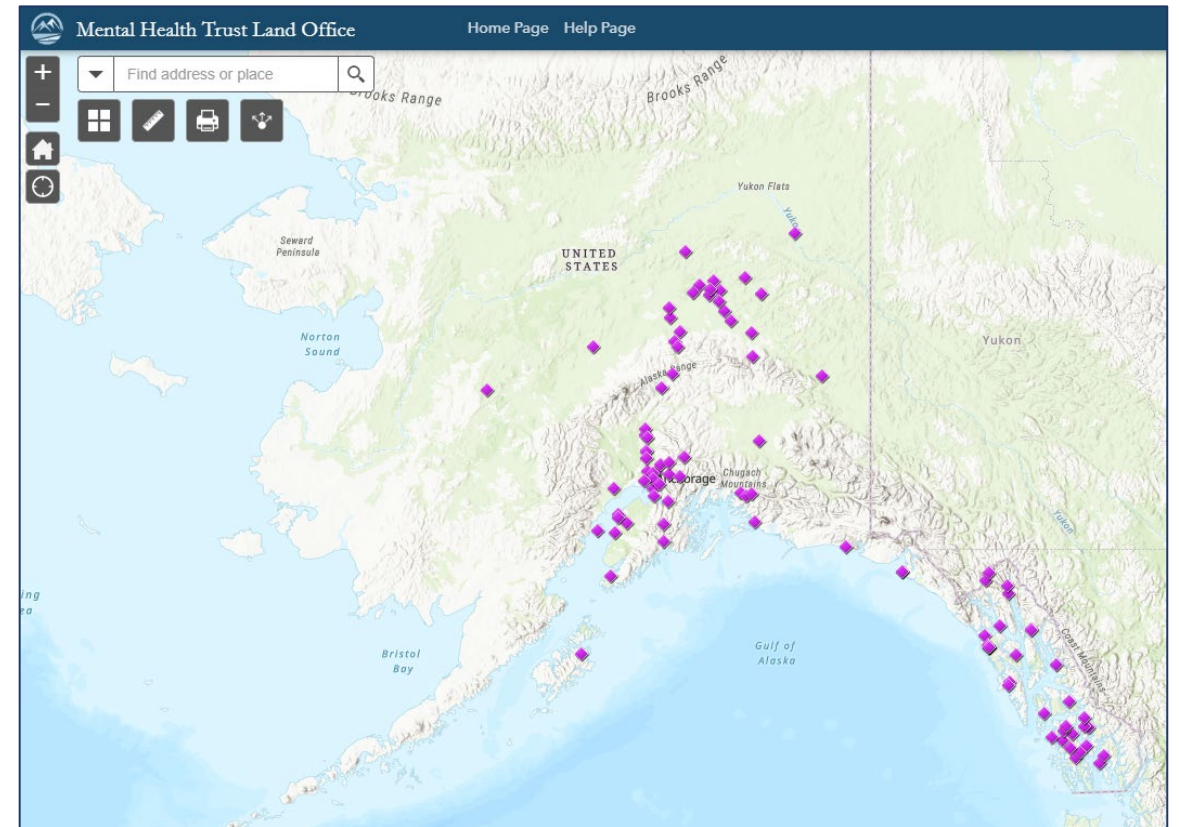
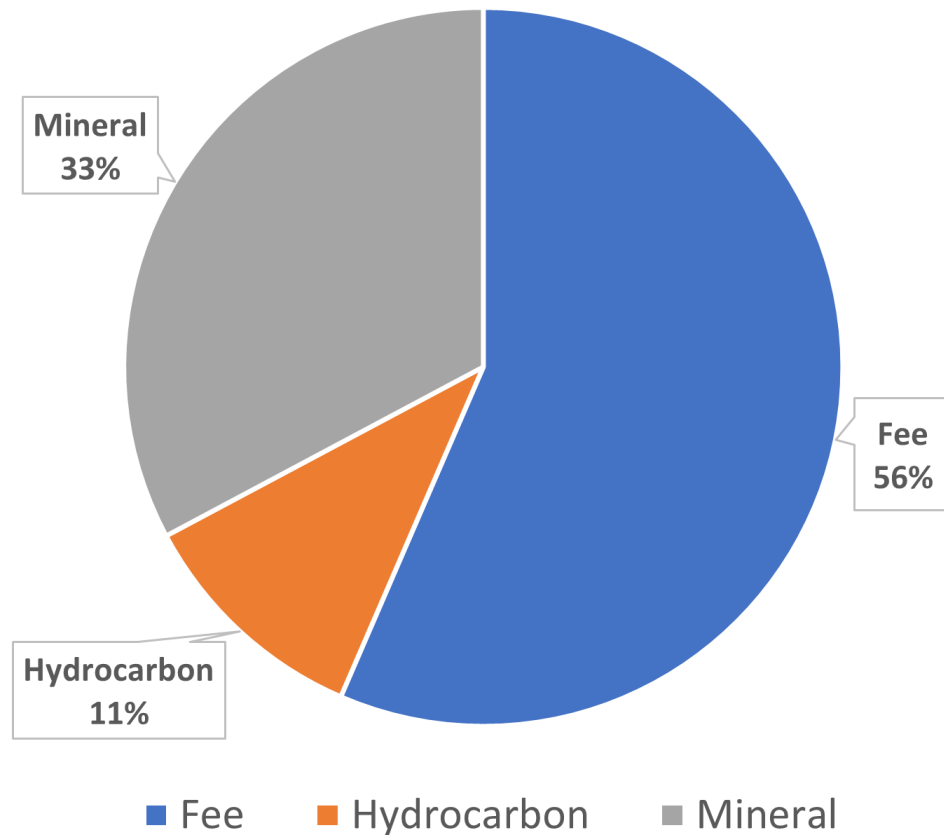
- Energy
- Minerals & Materials
- Forestry
- Land & Land Sales
- Real Estate
- Mitigation Marketing



# *The Million Acres*



Trust Land Estate Ownership Percentages







# *Trust Land Office (TLO)*

“Protecting and enhancing the value of Alaska Mental Health Trust Lands while maximizing revenues over time.”

## Guiding Principals

- Be loyal and accountable to the Trust and its Beneficiaries.
- Maximize long-term revenue from the Trust Land.
- Protect and enhance the value of Trust Land.
- Manage Trust Land prudently and efficiently.
- Encourage a diversity of revenue-producing uses of Trust Land.
- Emphasize innovative solutions.





# *Decisions on the use of Trust Lands*

- AS 38.05.801, 11 AAC 99, Resource Management Strategy
- If a provision of state law requires that an action be taken or decision be made in the “best interest of the state,” that provision as applied to trust land means that the action must be taken or decision be made in the **best interest of the trust and its beneficiaries.**



# *Highlight: USFS Land Exchange*

- Equal value exchange transferred 18,494 acres of Federal USFS land in Naukati, Hollis, and Shelter Cove in exchange, for 17,980 acres of Trust land in Ketchikan, Petersburg, Wrangell, Sitka, Juneau, No Name Bay, and Meyers Chuck.
- Revenues up to \$30M for the Trust
- Supporting the SE AK timber industry and economy

**\$54.8M**  
**since inception**  
**from**  
**Timber**



# *Highlight: Fort Knox*

- Trust holds mineral rights and some surface rights
- Deposit mined by conventional open pit methods on a year-round basis
- Trust receives production royalties from gold mining



**\$27.6M in  
Royalty from  
Fort Knox**



# *Highlight: Icy Cape Mineral Project*

- Gold and industrial heavy mineral exploration
- Trust land - 75 miles NE of Yakutat
- Field work and resource definition drilling underway, to continue in summer 2023
- Resource estimate leading to a prefeasibility study





# *Highlight: Trust Land Sales*

- Annual fall land sale auction
- Over-the-counter land sales
- Negotiated sales



**\$114M, and  
only ~3% of  
land sold**



# *Highlight: Subdivision Development*

- Collaboration with communities
- Gets lands into the hands of Alaskans

## Efforts underway or planned in

- Fairbanks: Airport & Peger - 9 lots
- Kenai Peninsula: Madson / Lower Cohoe / Trout View / Oyster Cove Subdivisions - 33 lots
- Ketchikan: Berry Patch Subdivision- 25 lots
- Mat-Su Valley: Boyd Road / Wood Star Drive Subdivisions - 88 lots
- Petersburg: South Mitkof Subdivision - 101 lots





# *Highlight: Leasing Program*

- Large tracts conducive to commercial or recreational use
- Invitation to bid
- Negotiated Ground Leases

Current offerings:

- Anchorage
- Fairbanks
- Kenai Riverfront
- MacDonald Spit near Homer/Little Tutka Bay
- Kasilof, east shore of Cook Inlet
- Boat Island near Wrangell





# *Highlight: Donlin Wetland Mitigation*

- Trust lands near Tyonek
- Outside established mitigation banks
- Option to purchase long-term (99 years) deed restriction
- USACE approved

# *What's on the Horizon?*

- Livengood
- Palmer project
- Wind
- Further geophysical reconnaissance
- Young growth timber sales
- Real estate development
- Solar
- Carbon







# *Second to last slide...*

- Trust lands are managed solely to maximize revenue generation – which is different than general state lands
- Revenues generated from Trust lands help fund supports and services for vulnerable Alaskans across the state
- The TLO is open for business

# Questions?



Trust  
Land Office

[alaskamentalhealthtrust.org](http://alaskamentalhealthtrust.org)

